

THE VANIER COLLEGE FOUNDATION

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS
June 27, 2012**

Present: Joe Caprera
Frank Chan
Bev Chandler (guest)
Jonathan Goldman
Gilbert Héroux
Andrew Hertzog
Jean-Nicholas Marziali (guest)
John Neysmith
Lynn Perkins (guest)
Nadia Turbide

Absent: Silvana Cannatelli, Jonathan Côté-Laheu (VCSA), Anita David, John Di Schiavi, Geoffrey Khalil, Ian MacArthur, Jeana Park, Jordan Shiveck.

1. Agenda – approved unanimously (moved by Andrew Hertzog, seconded by Nadia Turbide).
2. Minutes of Board meeting February 9, 2012 – Approved unanimously (moved by Gilbert Héroux, seconded by Frank Chan).
3. Funding request for new Sciences students:
 - Presentation by Bev Chandler
 - Grant of \$2,500 approved unanimously (moved by Andrew Hertzog, seconded by Joe Caprera).
4. BNP presentation – results of feasibility study on fundraising for library renovations:
 - Presentation by Jean-Nicholas Marziali and Lynn Perkins of BNP
 - Final report submitted
 - \$5.5 million goal is not realistic, \$1.5 million is more realistic
 - Budget: \$170,500 for 2 year period (includes all BNP expenses but not salary of Vanier College staff member to work on this 3 days/week)
 - Jonathan Goldman will get report in pdf from and circulate to all Board members, ask for their comments
 - Sub-committee composed of John Neysmith, Jonathan Goldman, Gilbert Héroux and Andrew Hertzog to study the proposal.
5. Updates:
 - a) Financial Report:
 - Our bank balance as of June 15, 2011 was \$380,000
 - For year ending June 30, 2011 we had cash totalling \$307,430 (was \$211,583 as of June 30, 2010)

- b) Website – is still being developed, improved, content added
 - c) New Scholarships:
 - 3 new memorial scholarships have been instituted – Meg Sircom, David Johnston and Robert Frederick Jones. They are all self-financed, through Canada Helps
 - We distributed \$9,600 in scholarships at graduation this month (\$6,100 of which was self-financed)
 - d) Canada Helps – online donation intermediary – people make donations online, they take a 3% commission
 - e) Payroll deduction – have recently added 10 new staff members (total now around 15)
 - f) Events update
 - 3 Vanier students received \$1,000 scholarships at RCFM gala
 - 2012 golf tournament made a profit of \$21,913 (compared to \$19,272 in 2011)
6. Varia:
- Entrance scholarships will be restructured for 2013-14. They will be advertised in the Fall and awarded upon confirmation of attendance by way of tuition credits.
7. Adjournment.